



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 16/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	320,771,342
Reference currency of the fund	USD

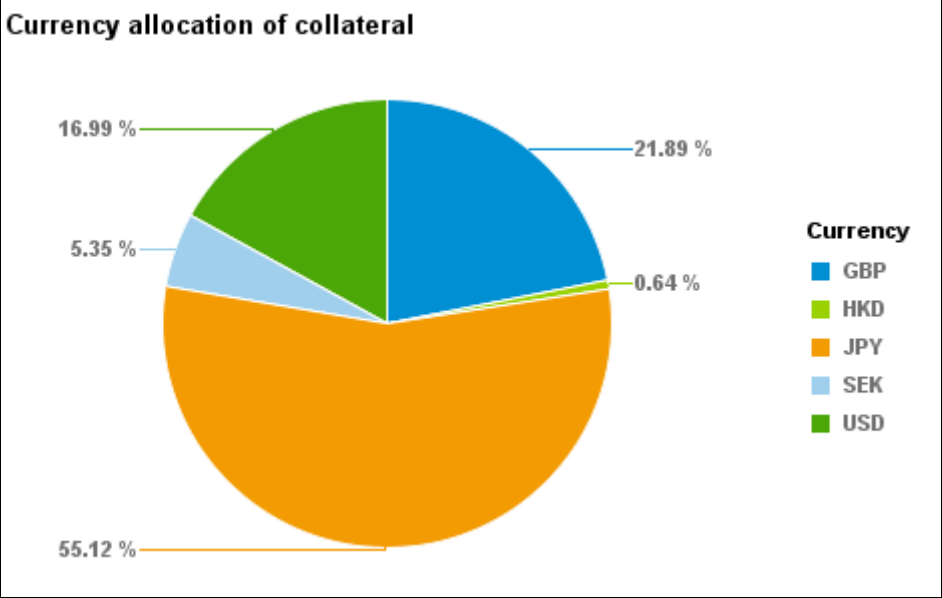
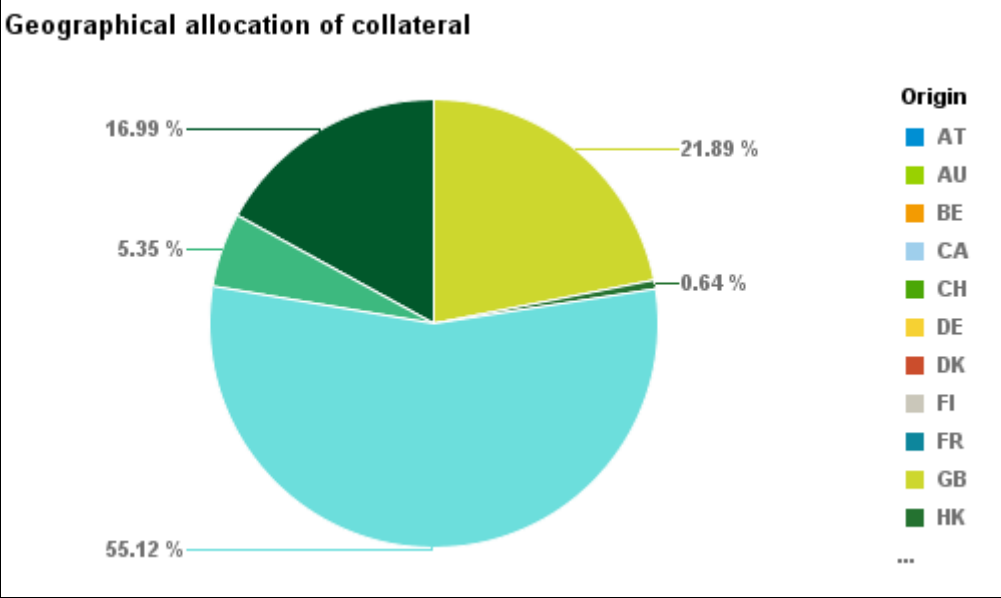
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/07/2025	
Currently on loan in USD (base currency)	12,843,600.70
Current percentage on loan (in % of the fund AuM)	4.00%
Collateral value (cash and securities) in USD (base currency)	13,557,756.03
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	8,585,337.77
12-month average on loan as a % of the fund AuM	2.72%
12-month maximum on loan in USD	18,640,079.09
12-month maximum on loan as a % of the fund AuM	5.43%
Gross Return for the fund over the last 12 months in (base currency fund)	20,527.09
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0065%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B019KW72	ORD 28 4/7P SAINSBURY J PLC	CST	GB	GBP	AA3	263,937.90	353,571.21	2.61%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	263,925.30	353,554.33	2.61%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	263,924.76	353,553.61	2.61%
GB00B1VWPJ53	UKT 4 1/2 12/07/42 UK TREASURY	GIL	GB	GBP	AA3	59,262.48	79,388.02	0.59%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	20,688.06	27,713.73	0.20%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	11,894.69	15,934.13	0.12%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	196,751.26	263,567.99	1.94%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	878,267.23	1,176,526.78	8.68%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	37,710.08	50,516.42	0.37%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	219,576.00	294,144.01	2.17%

Collateral data - as at 16/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	27,633.59	27,633.59	0.20%
IE00BY7QL619	JOHNSON CNTRLs ODSH JOHNSON CNTRLs	COM	US	USD	AAA	27,565.19	27,565.19	0.20%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	61,481,908.26	413,129.38	3.05%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	175,013,356.84	1,176,007.10	8.67%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	30,593,814.04	205,575.98	1.52%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	68,369,401.53	459,410.09	3.39%
JP13002918A0	JPGV 2.400 09/20/38 JAPAN	GOV	JP	JPY	A1	68,254,271.56	458,636.47	3.38%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	30,393,581.60	204,230.51	1.51%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	30,759,834.45	206,691.56	1.52%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	51,135,043.57	343,603.34	2.53%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	1,859,886.24	12,497.56	0.09%
JP1300821Q49	JPGV 1.800 03/20/54 JAPAN	GOV	JP	JPY	A1	1,932,945.42	12,988.48	0.10%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	30,409,510.40	204,337.55	1.51%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	91,672,649.79	615,996.91	4.54%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	13,300,798.61	89,375.08	0.66%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	13,216,499.55	88,808.63	0.66%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	12,746,998.55	85,653.81	0.63%
JP3493800001	DAI NIPPONPRINTG ODSH DAI NIPPONPRINTG	COM	JP	JPY	A1	11,281,399.05	75,805.67	0.56%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	178,796,198.61	1,201,426.01	8.86%
JP3502200003	DAIWA SECS GRP ODSH DAIWA SECS GRP	COM	JP	JPY	A1	101,398.10	681.35	0.01%
JP3551520004	DENTSU GROUP ODSH DENTSU GROUP	COM	JP	JPY	A1	10,292,399.74	69,160.07	0.51%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	4,623,298.50	31,066.38	0.23%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	154,160,498.91	1,035,885.74	7.64%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	71,809,199.86	482,523.91	3.56%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		683,845.94	87,114.21	0.64%
NL0009538784	NXP SEMICONDTRs ODSH NXP SEMICONDTRs	COM	US	USD	AAA	353,474.93	353,474.93	2.61%
SE0000106270	HENNES & MAURITZ ODSH HENNES & MAURITZ	COM	SE	SEK	AAA	178,800.41	18,432.99	0.14%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	3,429,553.16	353,561.36	2.61%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	3,429,601.23	353,566.32	2.61%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	27,648.10	27,648.10	0.20%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	27,653.39	27,653.39	0.20%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	294,122.05	294,122.05	2.17%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	313,152.65	313,152.65	2.31%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	1,176,562.03	1,176,562.03	8.68%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	36,114.48	36,114.48	0.27%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	19,192.93	19,192.93	0.14%
						Total:	13,557,756.03	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,699,579.29
2	NATIXIS (PARENT)	2,115,867.50
3	JP MORGAN SECS PLC (PARENT)	1,536,152.14
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,215,485.63
5	MERRILL LYNCH INTERNATIONAL (PARENT)	750,383.79